



Attach your candidate label here

External Assessment 2021

ACCOUNTING

ACC315116

Pages	24
Questions	10
Answer Booklets	4
Information Sheet	1

Reading time: 15 minutes – you may begin writing during this time

Suggested working time: 3 hours

Instructions

- There are **four (4)** sections to this exam paper:
 - **Section A** – answer **both** questions.
 - **Section B** – answer **all** questions.
 - **Section C** – answer **both** questions.
 - **Section D** – answer **all** questions.
- The suggested time to spend on a section is given in the instructions for each section.
- Answer each section in a **separate answer booklet**.
- It is recommended that you use a **calculator**.
- An **External Examination Formula Sheet** is provided.
- All answers must be written in **English**.
- You **must** make sure your answers address:
 - Criterion 1 describe accounting and financial terms, concepts and principles.
 - Criterion 2 apply double-entry accounting terms, concepts and processes to record and control financial information.
 - Criterion 3 apply accrual accounting terms, concepts and processes to select and organise data to prepare financial reports.
 - Criterion 4 apply financial concepts and processes to prepare and assess financial information and make business decisions.
 - Criterion 6 communicate financial ideas and information.

Guide to Exam Structure

		Questions available	How many questions to answer	Suggested working time	Marks available
Section	A	2	2	35	35
Section	B	3	3	40	40
Section	C	2	2	65	65
Section	D	3	3	40	40
Total		10	10	180 minutes (3 hours)	180