

External Assessment 2021

ECONOMICS

ECN315116

Section **A**

Pages 16

Questions 9

Reading time: 15 minutes – you may begin writing during this time

Suggested working time: 45 minutes

Instructions

- There are **three (3)** sections to this exam paper:
 - Answer **six (6)** questions in total, **two (2)** questions from each of the following:
 - **Unit 1** An Introduction to Economics
 - **Unit 2** Economic Management
 - **Unit 3** Australia and the Global Economy
- Answer **all** parts within a question.
- Write your answers in the spaces provided in this exam booklet. You are encouraged to include diagrams where relevant.
- Each question is worth 6 marks. $6 \times 6 = 36$ marks in total for **Section A**.
- This examination is 3 hours in length. It is suggested that you spend **approximately 45 minutes** in total answering the questions in this booklet.
- All answers must be written in **English**.
- You **must** make sure your answers address:
 - Criterion 1 describe and apply economic terms, concepts, theories and ideas.
 - Criterion 5 communicate economic ideas and information.

Marks	
C1	
C5	

Guide to Exam Structure

		Questions available	How many questions to answer	Suggested working time	Marks available
Section	A	9	6	45 minutes	36
Section	B	9	6	45 minutes	36
Section	C	4	2	1 hour 30 and minutes	72
	Total	22	14	180 minutes (3 hours)	144

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Section **B**

Pages 16

Questions 9

Suggested working time: 45 minutes

Instructions

- There are **three (3)** sections to this exam paper:
 - Answer **six (6)** questions in total, **two (2)** questions from each of the following:
 - **Unit 1** An Introduction to Economics
 - **Unit 2** Economic Management
 - **Unit 3** Australia and the Global Economy
- Answer **all** parts within a question.
- Write your answers in the spaces provided in this exam booklet. You are encouraged to include diagrams where relevant.
- Each question is worth 6 marks. $6 \times 6 = 36$ marks in total for **Section B**.
- This examination is 3 hours in length. It is suggested that you spend **approximately 45 minutes** in total answering the questions in this booklet.
- All answers must be written in **English**.
- You **must** make sure your answers address:
 - Criterion 2 apply economic models and mathematical techniques to analyse economic data and information
 - Criterion 5 communicate economic ideas and information

Marks	
C2	
C5	

Guide to Exam Structure

	Questions available	How many questions to answer	Suggested working time	Marks available
Section A	9	6	45 minutes	36
Section B	9	6	45 minutes	36
Section C	4	2	1 hour 30 and minutes	72
Total	22	14	180 minutes (3 hours)	144

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Section **C**

Pages 20

Questions 4

Suggested working time: 90 minutes

Instructions

- There are **three (3)** sections to this exam paper:
 - Answer **two (2)** questions in total:
 - **either** Question **19** or **20**
 - and**
 - **either** Question **21** or **22**
- Answer **all** parts within a question.
- Write your answers in the spaces provided in this exam booklet. You are encouraged to include diagrams where relevant.
- Each question is worth 36 marks, 72 marks in total for **Section C**.
- This examination is 3 hours in length. It is suggested that you spend **approximately 1 hour and 30 minutes** in total answering the questions in this booklet.
- All answers must be written in **English**.
- You **must** make sure your answers address:
 - Criterion 3 describe and analyse problems arising from economic issues and events.
 - Criterion 4 describe and analyse economic solutions and make recommendations for future economic action.
 - Criterion 5 communicate economic ideas and information.

Marks	
C3	
C4	
C5	

Guide to Exam Structure

	Questions available	How many questions to answer	Suggested working time	Marks available
Section A	9	6	45 minutes	36
Section B	9	6	45 minutes	36
Section C	4	2	1 hour 30 and minutes	72
Total	22	14	180 minutes (3 hours)	144