FREQUENTLY ASKED QUESTIONS CONFLICT OF INTEREST

Who does the Conflict of Interest Policy apply to?

The Conflict of Interest Policy applies to all persons engaged to undertake activities/duties for or on behalf of TASC.

What is a Conflict of Interest?

A Conflict of Interest can be actual, potential, or perceived. A conflict may occur when financial or private interests compromise or have the appearance of compromising an engaged person's conduct or judgement in relation to their duties and responsibilities within or on behalf of TASC.

If I do not have a conflict of interest, am I still required to submit a Declaration for Conflict of Interest Form?

Yes. All persons engaged to undertake activities/duties for or on behalf of TASC are required to complete a declaration concerning conflicts of interest.

What is the difference between an actual, potential, and perceived conflict of interest?

An *actual* conflict of interest is when the private interests of engaged persons interfere with their assigned duties and responsibilities.

A **perceived** conflict of interest is when it could be perceived or appear that an engaged person's private interest could improperly influence or may have improperly influenced their public duties.

A **potential** conflict of interest is when the private interests of an engaged persons could interfere with their assigned duties in the future.

How often do I update a Declaration for Conflict of Interest?

A declaration for a conflict of interest must be declared every calendar year that the engaged persons are to undertake activities/duties for or on behalf of TASC.



How does the online Declaration for Conflict of Interest store my information?

Once the online form is submitted, it will automatically be sent to the email inbox <u>jobs@tasc.tas.gov.au</u> and forwarded to the designated senior contact person/employee of TASC. All conflicts of interest are registered in the TASC Conflict of Interest Register.

What is a Conflict Management Plan?

A conflict management plan is a document the outlines the proposed measures to be implemented to mitigate or resolve conflicts of interest held be the engaged persons.

When is a Conflict Management Plan needed and who is responsible for developing it?

A conflict management plan is needed when an actual, potential, or perceived conflict of interest exists. The person declaring the conflict will develop the conflict management plan and the Deputy Director, or their delegate will review the plan and ensure risks are mitigated.

What if I think there may be a conflict of interest arising from someone else's actions?

If at any time you are concerned about an actual, potential, or perceived conflict of interest resulting from the actions or relationships of another TASC engaged person, appropriate details should be reported, in the first instance, to the Deputy Director.

Subject	Frequently Asked Questions – Conflict of Interest
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